

WATERSIDE FINANCIAL RESULT
AS OF SEPTEMBER 30, 2024

	<u>YTD</u>	<u>YTD</u>	<u>PREVIOUS</u>	<u>TOTAL YEAR</u>	<u>2023/2024</u>	
<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>REVENUES</u>						
100 NSF FEE	425	0	300	300	0	300
101 ASSESSMENTS	2,463,945	2,463,945	2,687,940	2,687,940	2,687,940	0
102 LATE FEE INCOME	1,280	1,100	1,300	1,300	1,200	100
103 INTEREST INCOME	46,657	38,500	47,000	47,000	42,000	5,000
104 TRANSFER FEE	4,500	2,750	4,750	4,750	3,000	1,750
106 ACCESS/GATE CARDS	1,350	367	1,350	1,350	400	950
107 SCREENING FEE	26,358	35,750	29,000	29,000	39,000	-10,000
108 MISCELLANEOUS INCOME	0	458	0	0	500	-500
FEE TRANSFER TO RESERVE	-271,291	-183,791	-305,500	-305,500	-200,500	-105,000
INTEREST REV. TO RESERVE	-46,657	-38,500	-47,000	-47,000	-42,000	-5,000
TOTAL REVENUES	2,226,567	2,320,579	2,419,140	2,419,140	2,531,540	-112,400

EXPENSES

UTILITIES

UTILITIES

200 ELECTRIC	51,257	59,583	59,000	59,000	65,000	-6,000
201 WATER & SEWER	195,584	222,750	230,000	230,000	243,000	-13,000
202 GARBAGE & RECYCLING	83,755	86,625	92,500	92,500	94,500	-2,000
203 PROPANE GAS	139	275	300	300	300	0
204 CABLE T.V.	94,878	94,417	109,200	109,200	103,000	6,200
205 TELEPHONE	2,627	5,042	3,600	3,600	5,500	-1,900
20E WIFI	3,839	4,033	4,200	4,200	4,400	-200
	432,079	472,725	498,800	498,800	515,700	-16,900

<u>ADMINISTRATIVE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
<u>ADMINISTRATIVE</u>						
300 PAYROLL-ADMINISTRATIVE	139,001	183,334	161,700	161,700	200,000	-38,300
301 PAYROLL-MAINTENANCE	74,572	77,917	85,000	85,000	85,000	0
302 PAYROLL TAXES	20,462	27,500	25,750	25,750	30,000	-4,250
302.1 EMPLOYEE BENEFITS	6,037	5,959	6,037	6,037	6,500	-463
304 SECURITY GUARDS	52,182	56,834	63,500	63,500	62,000	1,500
305 ACCOUNTING	20,440	23,833	24,540	24,540	26,000	-1,460
305.1 BANK FEES	396	275	400	400	300	100
305.2 BAD DEBT	25	5,500	2,500	2,500	6,000	-3,500
305.3 COLLECTION COST	0	1,375	500	500	1,500	-1,000
306 AUDITING	5,800	5,684	7,800	7,800	6,200	1,600
307 LEGAL	2,779	3,208	4,500	4,500	3,500	1,000
308 PROPERTY TAX	279	4,936	7,753	7,753	5,385	2,368
309 INCOME TAX	0	0	0	0	0	0
310 INSURANCE	760,527	852,500	818,850	818,850	930,000	-111,150
310.1 INSURANCE CASH SHORT	0	0	0	0	0	0
311 OFFICE SUPPLIES	1,073	1,283	1,200	1,200	1,400	-200
312 POSTAGE & SHIPPING	714	825	900	900	900	0
313 LICENSES	3,583	2,383	3,600	3,583	2,600	983
314 TRAVEL & MILEAGE	531	412	500	600	450	150
315 MEETINGS & EDUCATION	179	275	175	179	300	-121
316 SCREENING	3,685	5,500	4,500	4,500	6,000	-1,500
317 ALARM SYSTEM	504	550	600	600	600	0
318 COMPUTER REPAIR/SERVICE	970	1,833	2,000	2,000	2,000	0
319 COPIER	4,173	3,850	4,200	4,200	4,200	0
320 MISCELLANEOUS ADMIN.EXP.	6,211	5,958	6,200	6,200	6,500	-300
320.1 WEBSITE IMPROVEMENT	1,138	2,750	2,300	2,300	3,000	-700
323 SOCIAL FACILITIES	3,986	5,500	6,000	6,000	6,000	0
	1,109,247	1,279,974	1,241,005	1,241,092	1,396,335	-155,243

<u>REPAIRS AND MAINTENANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
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MAINTENANCE

400 GASOLINE	665	1,100	1,000	1,000	1,200	-200
401 SPRINKLERS	24,699	29,333	26,400	26,400	32,000	-5,600
402 PEST CONTROL	28,381	27,500	30,000	30,000	30,000	0
402.6 MISC. MAINT. EXP.	3,140	2,292	3,500	3,500	2,500	1,000
403 GRASS CUTTING	91,164	95,517	104,200	104,200	104,200	0
403.1 FERTILIZATION-WEED-BUGS	30,223	22,917	30,223	30,223	25,000	5,223
403.2 HEDGE TRIMMING	47,112	45,833	52,700	52,700	50,000	2,700
404 TREE TRIMING	29,387	22,917	30,500	30,500	25,000	5,500
404.2 NEW TREES-PLANTS-FLOWER	12,977	22,917	15,000	15,000	25,000	-10,000
405 BUILDING MAINTENANCE	144,957	82,500	155,000	155,000	90,000	65,000
406 FENCE, SIDEWALK, SIGNS	6,990	13,750	13,000	13,000	15,000	-2,000
406.1 DIRT. SODS & MULCH	6,139	10,083	12,000	12,000	11,000	1,000
407 SECURITY GATE EXPENSE	6,803	9,167	9,000	9,000	10,000	-1,000
407.1 MAJOR GATE REPAIRS	0	0	0	0	0	0
408 CAMERA & VIDEO EXP.	1,500	4,583	3,000	3,000	5,000	-2,000
409 PLUMBING EXP.	8,613	4,583	10,000	10,000	5,000	5,000
410 ELECTRICAL EXP.	11,594	4,583	12,500	12,500	5,000	7,500
411 POOL SUPPLIES & REPAIR	26,635	29,333	30,000	30,000	32,000	-2,000
411.1 POOL MAJOR REPAIRS	0	0	0	0	0	0
412 STREET MAINTENANCE	6,979	9,167	9,000	9,000	10,000	-1,000
413 UNIFORMS	211	275	211	211	300	-89
414 GOLF CARTS	85	1,833	200	200	2,000	-1,800
415 LOCKSMITH	821	458	1,000	1,000	500	500
416 FIRE SAFETY	11,812	5,042	12,000	11,812	5,500	6,312
417 JANITORIAL SUPPLIES	2,172	2,292	2,700	2,700	2,500	200
418 AWNINGS REPAIRS	7,900	7,333	9,500	9,500	8,000	1,500
420 PAINTING PROGRAM	71,270	68,750	71,240	71,270	75,000	-3,730
421 STREET LIGHT	0	550	600	600	600	0
422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0
424 TENNIS COURTS RESURFACE	1,562	0	1,600	1,562	0	1,562
425 POOL CHAIRS/TABLES	0	4,125	4,500	4,500	4,500	0
427 RESTROOMS UPGRADE ADA	0	0	0	0	0	0
428.1 INFRASTRUCTURE	30,186	4,583	30,186	30,186	5,000	25,186
429 BENCHES REPLACEMENT	0	459	0	0	500	-500
434 PETANQUE CANOPY	0	0	0	0	0	0
477 PERGOLA	0	4,125	0	0	4,500	-4,500
479 LIGHTS RETENTION POUND	0	0	0	0	0	0
	613,977	537,900	680,760	680,564	586,800	93,764

<u>OTHERS</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
326 DEMOCRATIC PROCESS	0	0	0	0	0	0
435 NEW FOUNTAIN	0	0				
450 CONTINGENCY	0	29,980	0	0	32,705	-32,705
561 GOLF TOURNMENT fertilizer	0	0				
	0	29,980	0	0	32,705	-32,705
TOTAL EXPENSES	2,155,303	2,320,579	2,420,565	2,420,456	2,531,540	-111,084
SURPLUS OR - LOSS	71,284	0	-14,337	-1,316	0	1,316

<u>RESERVES</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
2510 ROOFS	62,500	62,500	75,000	75,000	75,000	0
2515 PAINTING	0	0	0	0	0	0
2530 ASPHALT	50,833	50,833	61,000	61,000	61,000	0
2535 ASSURANCES DEDUCTIBLE	70,000	0	105,000	105,000	0	
2542 POOLS	4,167	4,167	5,000	5,000	5,000	0
2543 AWNINGS	0	0	0	0	0	0
2544 INTEREST REV. RESERVE	35,280	35,280	42,000	47,000	42,000	5,000
2545 WORKING CAPITAL	37,500	37,500	45,000	45,000	45,000	0
2546 SPRINKLERS	3,750	3,750	4,500	4,500	4,500	0
2547 TV CABLE INFRASTRUCTURE	0	0	0	0	0	0
2550 INFRASTRUCTURE	8,333	8,333	10,000	10,000	10,000	0
	272,363	202,363	347,500	352,500	242,500	5,000

France Laroche
Treasurer

Andre Mongrain
President

10-Oct-24