

WATERSIDE FINANCIAL RESULT
AS OF DECEMBER 31, 2024

<u>REVENUES</u>	<u>DESCRIPTION</u>	<u>YTD</u>		<u>YTD</u>		<u>PREVIOUS</u>		<u>TOTAL YEAR</u>		<u>2024/2025</u>	
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
		70	0	41	70						F-G
	100 NSF FEE	472,651	472,651	2,835,900	2,835,900	2,835,900	2,835,900	2,835,900	2,835,900	0	70
	101 ASSESSMENTS	475	200	1,200	1,200	1,200	1,200	1,200	1,200	0	0
	102 LATE FEE INCOME	10,210	9,166	55,000	55,000	55,000	55,000	55,000	50,000	5,000	0
	103 INTEREST INCOME	300	500	3,000	3,000	3,000	3,000	3,000	3,000	0	0
	104 TRANSFER FEE	308	67	400	400	400	400	400	400	0	0
	106 ACCESS/GATE CARDS	9,600	5,334	32,000	32,000	32,000	32,000	32,000	32,000	0	0
	107 SCREENING FEE	0	84	500	500	500	500	500	500	0	0
	108 MISCELLANEOUS INCOME	-37,584	-37,584	-225,500	-225,500	-225,500	-225,500	-225,500	-225,500	0	0
	FEE TRANSFER TO RESERVE	-10,210	-9,166	-55,000	-55,000	-55,000	-55,000	-55,000	-50,000	-5,000	0
	INTEREST REV. TO RESERVE										
	TOTAL REVENUES	445,820	441,252	2,647,541	2,647,570	2,647,570	2,647,570	2,647,570	2,647,500	70	

EXPENSES

UTILITIES

UTILITIES

200 ELECTRIC	9,792	10,217	61,300	61,300	61,300	61,300	0
201 WATER & SEWER	38,209	40,166	241,000	241,000	241,000	241,000	0
202 GARBAGE & RECYCLING	15,674	16,250	97,500	97,500	97,500	97,500	0
203 PROPANE GAS	0	50	300	300	300	300	0
204 INTERNET/CABLE T.V.	25,117	26,334	158,000	158,000	158,000	158,000	0
205 TELEPHONE	260	317	1,900	1,900	1,900	1,900	0
205.1 WIFI	-8	141	850	850	850	850	0
	89,044	93,475	560,850	560,850	560,850	560,850	0

	YTD		YTD		PREVIOUS		TOTAL YEAR		2024/2025	
	ACTUAL	BUDGET	ACTUAL	BUDGET	FORECAST	FORECAST	FORECAST	FORECAST	BUDGET	VARIANCE
ADMINISTRATIVE										
300 PAYROLL-ADMINISTRATIVE	30,266	28,167	169,000	172,000	169,000	172,000	169,000	172,000	169,000	3,000
301 PAYROLL-MAINTENANCE	14,205	14,734	88,400	88,400	88,400	88,400	88,400	88,400	88,400	0
302 PAYROLL TAXES	4,513	4,471	26,825	26,825	26,825	26,825	26,825	26,825	26,825	0
302.1 EMPLOYEE BENEFITS	0	1,083	6,500	3,000	6,500	3,000	6,500	3,000	6,500	-3,500
304 SECURITY GUARDS	11,851	11,400	68,400	68,400	68,400	68,400	68,400	68,400	68,400	0
305 ACCOUNTING	4,089	4,100	24,600	24,600	24,600	24,600	24,600	24,600	24,600	0
305.1 BANK FEES	48	50	300	300	300	300	300	300	300	0
305.2 BAD DEBT	0	1,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	0
305.3 COLLECTION COST	0	166	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0
306 AUDITING	4,000	1,333	8,000	8,000	8,000	8,000	8,000	8,000	8,000	0
307 LEGAL	0	667	4,000	4,000	4,000	4,000	4,000	4,000	4,000	0
308 PROPERTY TAX	6,520	1,334	8,000	8,000	8,000	8,000	8,000	8,000	8,000	0
309 INCOME TAX	0	0	0	0	0	0	0	0	0	0
310 INSURANCE	150,990	150,989	905,935	905,935	905,935	905,935	905,935	905,935	905,935	0
310.1 INSURANCE CASH SHORT	0	0	0	0	0	0	0	0	0	0
311 OFFICE SUPPLIES	497	233	1,400	1,400	1,400	1,400	1,400	1,400	1,400	0
312 POSTAGE & SHIPPING	266	167	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0
313 LICENSES	0	600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	0
314 TRAVEL & MILEAGE	181	75	450	450	450	450	450	450	450	0
315 MEETINGS & EDUCATION	0	50	300	300	300	300	300	300	300	0
316 SCREENING	1,950	1,000	6,000	7,000	6,000	7,000	6,000	7,000	6,000	1,000
317 ALARM SYSTEM	0	100	600	600	600	600	600	600	600	0
318 COMPUTER REPAIR/SERVICE	8	333	2,000	2,000	2,000	2,000	2,000	2,000	2,000	0
319 COPIER	696	700	4,200	4,200	4,200	4,200	4,200	4,200	4,200	0
320 MISCELLANEOUS ADMIN.EXP.	1,787	1,083	6,500	6,500	6,500	6,500	6,500	6,500	6,500	0
320.1 WEBSITE IMPROVEMENT	1,068	333	2,000	2,000	2,000	2,000	2,000	2,000	2,000	0
323 SOCIAL FACILITIES	1,611	1,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	2,000
	234,545	225,168	1,353,010	1,353,510	1,353,010	1,353,510	1,351,010	1,351,010	1,351,010	2,500

ADMINISTRATIVE

MAINTENANCE

	YTD		YTD		PREVIOUS		TOTAL YEAR		2024/2025	
	ACTUAL	BUDGET	FORECAST	BUDGET	FORECAST	FORECAST	FORECAST	BUDGET	BUDGET	VARIANCE
400 GASOLINE	96	200	1,200	1,200	1,200	1,200	1,200	1,200	0	0
401 SPRINKLERS	3,482	4,600	27,600	27,600	27,600	27,600	27,600	27,600	0	0
402 PEST CONTROL	11,246	5,300	31,800	31,800	31,800	31,800	31,800	31,800	4,200	4,200
402.6 MISC. MAINT.EXP.	471	500	3,000	3,000	3,000	3,000	3,000	3,000	0	0
403 GRASS CUTTING	25,856	25,796	154,776	154,776	154,776	154,776	154,776	154,776	0	0
403.1 FERTILIZATION-WEED-BUGS	0	5,227	31,360	31,360	31,360	31,360	31,360	31,360	0	0
403.2 HEDGE TRIMMING	0	1,810	10,860	10,860	10,860	10,860	10,860	10,860	0	0
404 TREE TRIMMING	14,618	3,333	20,000	20,000	20,000	20,000	20,000	20,000	0	0
404.2 NEW TREES-PLANTS-FLOWER	0	5,000	30,000	30,000	30,000	30,000	30,000	30,000	0	0
405 BUILDING MAINTENANCE	11,163	25,000	150,000	150,000	150,000	150,000	150,000	150,000	0	0
406 FENCE,SIDEWALK,SIGNS	0	2,167	13,000	13,000	13,000	13,000	13,000	13,000	-3,000	-3,000
406.1 DIRT.SODS & MULCH	2,637	2,000	12,000	12,000	12,000	12,000	12,000	12,000	1,000	1,000
407 SECURITY GATE EXPENSE	-177	1,667	10,000	10,000	10,000	10,000	10,000	10,000	0	0
407.1 MAJOR GATE REPAIRS	0	833	0	0	0	0	0	0	0	0
408 CAMERA & VIDEO EXP.	1,685	0	5,000	5,000	5,000	5,000	5,000	5,000	0	0
409 PLUMBING EXP.	-1,853	1,250	7,500	7,500	7,500	7,500	7,500	7,500	0	0
410 ELECTRICAL EXP.	190	1,167	7,000	7,000	7,000	7,000	7,000	7,000	0	0
411 POOL SUPPLIES & REPAIR	4,073	5,000	30,000	30,000	30,000	30,000	30,000	30,000	0	0
411.1 POOL MAJOR REPAIRS	0	0	0	0	0	0	0	0	0	0
412 STREET MAINTENANCE	0	833	5,000	5,000	5,000	5,000	5,000	5,000	0	0
413 UNIFORMS	0	50	300	300	300	300	300	300	0	0
414 GOLF CARTS	10,607	1,500	9,000	9,000	9,000	9,000	9,000	9,000	3,000	3,000
415 LOCKSMITH	49	167	1,000	1,000	1,000	1,000	1,000	1,000	0	0
416 FIRE SAFETY	93	1,000	6,000	6,000	6,000	6,000	6,000	6,000	0	0
417 JANITORIAL SUPPLIES	866	500	3,000	3,000	3,000	3,000	3,000	3,000	0	0
418 AWNINGS REPAIRS	-2,875	1,667	10,000	10,000	10,000	10,000	10,000	10,000	0	0
420 PAINTING PROGRAM	0	13,000	78,000	78,000	78,000	78,000	78,000	78,000	0	0
421 STREET LIGHT	0	100	600	600	600	600	600	600	0	0
422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0	0	0	0	0
424 TENNIS COURTS RESURFACE	0	963	5,780	5,780	5,780	5,780	5,780	5,780	0	0
425 POOL CHAIRS/TABLES	0	750	4,500	4,500	4,500	4,500	4,500	4,500	-3,500	-3,500
427 RESTROOMS UPGRADE ADA	0	0	0	0	0	0	0	0	0	0
428.1 INFRASTRUCTURE	0	1,667	10,000	10,000	10,000	10,000	10,000	10,000	0	0
429 BENCHES REPLACEMENT	0	83	500	500	500	500	500	500	0	0
434 PETANQUE CANOPY	0	0	0	0	0	0	0	0	0	0
477 PERGOLA	0	0	0	0	0	0	0	0	0	0
479 LIGHTS RETENTION POUND	0	2,417	14,500	14,500	14,500	14,500	14,500	14,500	-1,000	-1,000
	82,228	115,547	693,276	693,276	693,976	693,976	693,276	693,276	700	700

OTHERS	YTD		PREVIOUS FORECAST	TOTAL YEAR FORECAST	2024/2025	
	ACTUAL	BUDGET			BUDGET	VARIANCE
326 DEMOCRATIC PROCESS	0	0	0	0	0	0
435 NEW FOUNTAIN	0	0	0	0	0	0
450 CONTINGENCY	0	7,060	42,364	42,364	42,364	0
561 GOLF TOURNAMENT	0	0	0	0	0	0
	0	7,060	42,364	42,364	42,364	0

TOTAL EXPENSES 405,817 441,250 2,649,500 2,650,700 2,647,500 3,200

SURPLUS OR - LOSS 40,003 2 0 -3,130 0 -3,130

RESERVES	YTD		PREVIOUS FORECAST	TOTAL YEAR FORECAST	2024/2025	
	ACTUAL	BUDGET			BUDGET	VARIANCE
2510 ROOFS	27,666	27,666	166,000	166,000	166,000	0
2515 PAINTING	0	0	0	0	0	0
2530 ASPHALT	6,666	6,666	40,000	40,000	40,000	0
2535 ASSURANCES DEDUCTIBLE	0	0	0	0	0	0
2542 POOLS	834	834	5,000	5,000	5,000	0
2544 INTEREST REV. RESERVE	10,210	9,166	55,000	55,000	50,000	5,000
2545 WORKING CAPITAL	0	0	0	0	0	0
2546 SPRINKLERS	750	750	4,500	4,500	4,500	0
2547 TV CABLE INFRASTRUCTURE	0	0	0	0	0	0
2550 INFRASTRUCTURE	1,666	1,666	10,000	10,000	10,000	0
	47,792	46,748	280,500	280,500	275,500	5,000

France Laroche

Treasurer

Andre Mongrain

President

1/21/2025